FORM D



Inland Sioux Falls, L.L.C.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering (check if this is an amendment and name has changed, and indicate change.)

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OMB APP	ROVAL
OMB Number:	3235-0076
Expires:	May 31, 2005
Estimated average b	urden
hours per response	<u>1</u>

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Filing Under (Check box(es) that apply):	☐ Rule 504 ☐ Rule 505 ☐ Rule	506 Section 4(6) ULOE
Type of Filing: New Filing	Amendment	(1111 21 21
	A. BASIC IDENTIFICATION DATA	∠4 007 >>
1. Enter the information requested about th	e issuer	1801
Name of Issuer (☐ check if this is an am Inland Sioux Falls, L.L.C.	endment and name has changed, and indicate change.)	100 4 STON
Address of Executive Offices 2901 Butterfield Road, Oak Brook	(Number and Street, City, State, Zip Code) , Illinois 60523	Telephone Number (Including Area Code) (630) 218-4916
Address of Principal Business Operations (if different from Executive Offices)	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code) PROCESSE
Brief Description of Business		<u></u>
The acquisition and sale of undivid	ded tenant in common interests in real property,	
Type of Business Organization		THOMSON
corporation business trust	☐ limited partnership, already formed☐ limited partnership, to be formed	other (please specify): limited liability company
Actual or Estimated Date of Incorporation Jurisdiction of Incorporation or Organization	or Organization: Month Year	☑ Actual ☐ Estimated for State: DE
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GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

- ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA 2. Enter the information requested for the following: · Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer. Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. Check Box(es) that Apply: □ Promoter Beneficial Owner ■ Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Inland Real Estate Exchange Corporation Business or Residence Address (Number and Street, City, State, Zip Code) 2901 Butterfield Road, Oak Brook, Illinois 60523 Check Box(es) that Apply: □ Director □ Promoter Beneficial Owner ☐ Executive Officer ☑ General and/or Managing Partner Full Name (Last name first, if individual) Sioux Falls Exchange, L.L.C. Business or Residence Address (Number and Street, City, State, Zip Code) 2901 Butterfield Road, Oak Brook, Illinois 60523 Check Box(es) that Apply: □ Promoter ■ Beneficial Owner ■ Executive Officer ☐ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Inland Sioux Falls, L.L.C. Business or Residence Address (Number and Street, City, State, Zip Code) 2901 Butterfield Road, Oak Brook, Illinois 60523 Check Box(es) that Apply: Promoter ☐ Beneficial Owner □ Executive Officer ☐ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter ■ Beneficial Owner ☐ Executive Officer □ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: □ Promoter Beneficial Owner ☐ Executive Officer □ Director ☐ General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: ☐ Promoter ■ Beneficial Owner ☐ Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code)

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2. Wha	it is the mir	imum inve	stment tha	t will be ac	cepted fro	m any indi	vidual?				. <u>\$</u>	527,321*
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^{*} A smaller amount may be accepted by the company, in its sole discretion.

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^{*} A smaller amount may be accepted by the company, in its sole discretion.

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2. Wha	at is the mir	ıimum inve	stment tha	t will be ac	cepted from	m anv indi	vidual?			***************************************	\$	527,321*
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2 Dog	a tha affania	::: :	_:	-L:£:	nala suniso						Yes . ⊠	No
3. DOC:	s ute offeri	ng permit j	oint owner:	snip oi a si	ngie unit:.			***************	,\$ _{.\$}	· .	. [2]	ч
										irectly, any		
	mission or ring. If a p											
and/	or with a st	ate or state	s, list the n	ame of the	broker or	dealer. If n	nore than fi	ve (5) pers	ons to be I	isted are	• •	
	ciated perso			<u></u>	ou may set	forth the i	ntormation	for that br	oker or dea	ier only.	+	.
	me (Last na Ildonado, I		findividua	1)							·	
	ss or Reside		ss (Numbe	r and Stree	t. City. Sta	te. Zin Co	de)					
	00 South C		-		_	-	,					• •
Name o	of Associate	ed Broker o	r Dealer									
Line	coln Financ	cial Adviso	rs									
	n Which Pe									***********	Па	Il States
											-	
[AL] [IL]	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[<u>CA</u>] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	[FL] [MI]	[GA] [MN]	[HI] [MS]	[ID] [MO]
[MT]	[NE]	[NV]	[NH]	[נא]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[wv]	[w]	[WY]	[PR]
	me (Last n	-										 -
	hoff, Rog				. City Sta	to Zin Co.	4					
	ss or Reside e America				-	ne, Zip Co	ie)					
	f Associate											
One	e America S	Securities,	lnc.									
	n Which Pe											Il States
										(GA)	<u>С</u> Л. [HI]	
(AL) (IL)	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	(CT) [ME]	[DE] [MD]	[DC] [MA]	[FL] [Ml]	(MN)	[MS]	[ID] [MO]
[MT]	[NE]	[NV]	[NH]	[fN]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
	me (Last n	•	f individua	l)								
	zdichek, J											
	ss or Resido 90 Broadw					ite, Zip Co	de)					
	f Associate				•							
Mul	lti-Financia	al Securitie	s Corp.									
	n Which Pe eck "All St										🗌 AI	1 States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	(DE)	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[N1]	[NM]	[NY]	[NC]	[ND]	[HO]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

^{*} A smaller amount may be accepted by the company, in its sole discretion.

				В.	INFORM	ATION AB	OUT OFFE	RING				
											Yes	No
1. Has	the issuer	sold, or doe							-	·····	🗀	\boxtimes
			Α	inswer also	in Appen	dix, Colum	ın 2, if filin	g under UI	LOE.			
2. Wha	at is the mi	nimum inve	estment tha	t will be a	ccepted fro	m any indi	vidual?	,			<u>\$</u>	527,321*
											Yes	No
3. Doe	s the offeri	ng permit j	oint owner	ship of a si	ngle unit?.				•••••••	•••••••	🛛	
com offe and/	mission or ring. If a p or with a s	similar ren erson to be tate or state	nuneration listed is and s, list the r	for solicita associated ame of the	ition of pur d person oi broker or	chasers in agent of a dealer. If r	I be paid or connection broker or nore than fi nformation	with sales dealer regis ive (5) pers	of securiti stered with sons to be I	the SEC isted are		٠.
	ime (Last n anatasio, V	-	f individua	1)								
Busine	ss or Resid	ence Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	de)				•	
				ette St., 5	th Floor, S	Syracuse,	NY 13202	2		•		 , , , ,
	of Associate	-										
	daret Grant n Which Pe			itad as Ist	anda ta Cal	i ait Dunaha		<u> </u>				- ·
									***********		🗆 А	Il States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	EU	[GA]	[HI]	[ID]
[IL]	[IN]	[lA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT] [R]]	[NE] [SC]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]
					[01]	[1 1]	(۲۸)	[WA]		[W1]	[11 11]	
	ıme (Last n ie, Brent	ame mst, i	i individua	1)								
	ss or Reside		· ·			•	de)					
	of Associate			,								
Alc	G Financial	Advisors										
	n Which Pe eck "All St							••	*******************************		🔲 A	ll States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[lA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[N]]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN] 	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
	me (Last n ks, Willia		f individua 	1)							•	
	ss or Reside		•			te, Zip Co	de)					
Name o	f Associate	d Broker o	r Dealer									
lnla	and Securit	ies Corp.	<u> </u>									
	n Which Pe eck "All St							••••			🗀 Al	II States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	(UT)	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

^{*} A smaller amount may be accepted by the company, in its sole discretion.

				В.	INFORMA	ATION AB	OUT OFFE	RING			٠.	
1. Has	the issuer	sold, or doe	s the issue	r intend to	sell, to nor	-accredite	d investors	in this offe	ring?		Yes	' No ⊠
			Α	ınswer also	in Append	dix, Colum	n 2, if filin	g under UI	OE.			
2. Wha	at is the min	nimum inve	estment tha	t will be a	ecepted fro	m any indi	vidual?	•••••			. <u>\$ · · ·</u>	527,321*
3. Doe	s the offeri	ng permit j	oint owner	ship of a si	ngle unit?.					······································	Yes ⊠	No □
4. Ente com offer and/	er the information or ring. If a posterior with a second	nation requesimilar renterson to be tate or state	nested for enumeration listed is ares, list the n	ach person for solicitan associated ame of the	who has bation of pur d person or broker or	een or will chasers in agent of a dealer. If n		given, dire with sales dealer regis ve (5) pers	ectly or ind of securiti stered with ons to be l	irectly, any es in the the SEC isted are	• • • • • • • • • • • • • • • • • • • •	
	me (Last n up, Scott	ame first, i	f individua	l) -							17	
		ence Addre 10th St., S					de)					• • •
Name o	f Associate	ed Broker of Services,	r Dealer		,							· · ·
States i	n Which Pe	erson Liste	d Has Solid							**************	D A	ll States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	(HII	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	(NE)	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]
Full Na	me (Last n	ame first, i	f individua	1)								
Busines	ss or Reside	ence Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	ie)					
Name o	of Associate	ed Broker o	or Dealer									
		erson Liste								-		Il States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[lA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[M]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[[[[NM]	[NY]	[NC]	[ND]	(OH)	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[W]	[WY]	[PR]
Full Na	me (Last na	ame first, i	f individua	1)								
Busines	s or Reside	ence Addre	ss (Numbe	r and Stree	t, City, Sta	te, Zip Co	ie)		-			
Name o	f Associate	d Broker o	or Dealer					,				
		rson Lister									<u> </u>	l States
[AL]	[AK]			ŕ								
[IL]	[IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	(FL) [MI]	[GA] [MN]	[HI] [MS]	[ID] [MO]
[HT]	[NE]	[NV]	[NH]	[fN]	[D/I] [NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[W1]	[WY]	[PR]

^{*} A smaller amount may be accepted by the company, in its sole discretion.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

Type of Security		Aggregate fering Pric		Aı	mount Already Sold
Debt	\$	-0-		Š	-0-
Equity	_	-0-	_	s	-0-
Common Preferred	<u>-</u>		_	Ť	
Convertible Securities (including warrants)	\$	-0-		· S	-0-
Partnership Interests		-0-	_	s -	-0-
Other (Specify <u>Undivided fractional interests in real estate</u>)		17,928,900	_	_	15,499,695.91
		17,928,900			15,499,695.91
Answer also in Appendix, Column 3, if filing under ULOE.	<u></u>	17,928,900		3	13,499,093.91
2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		Number Investors		_	Aggregate collar Amount of Purchases
Accredited Investors		38			15,499,695.91
Non-accredited Investors		-0-		5	-0-
Total (for filings under Rule 504 only)			_	\$	
Answer also in Appendix, Column 4, if filing under ULOE.		•	_		
3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.		T		Б	allan Amazan
Type of Offering		Type of Security		ע	ollar Amount Sold
Rule 505	i			S	
Regulation A				\$	
Rule 504		***		\$	
Total				\$	
4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.					
			X	\$	-0-
Transfer Agent's Fees			\boxtimes	\$	-0-
Transfer Agent's Fees Printing and Engraving Costs					
·			\boxtimes	<u>s</u>	227,550
Printing and Engraving Costs			⊠ ⊠	<u>\$</u>	227,550 -0-
Printing and Engraving Costs					
Printing and Engraving Costs Legal Fees Accounting Fees			Ø	<u>\$</u>	-0-
Printing and Engraving Costs Legal Fees Accounting Fees Engineering Fees			Ø	\$ \$ \$	-0-

		<u> </u>					
	C. OFFERING PRICE	E, NUMBER OF INVESTORS, EXPENSES AND US	E OF PROCEEDS	· · · · · · · · · · · · · · · · · · ·			
b.	b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses furnished in response to Part C – Question 4.a. This difference is the "adjusted gross proceeds to the issuer."						
5.	Indicate below the amount of the adjuste each of the purposes shown. If the amou check the box to the left of the estimate. gross proceeds to the issuer set forth in r	te and	v.				
		; ;	 Payments to Officers, Directors Affiliates 	Payments To Others			
	Salaries and fees		🗀 <u>\$</u>	, <u>\$</u>			
	Purchase of real estate		🗆 <u>\$</u>				
	Purchase, rental or leasing and instal	llation of machinery and equipment	🗆 💲	<u> </u>			
	Construction or leasing of plant buil	dings and facilities	🗆 💲	<u> </u>			
	offering that may be used in exchang	duding the value of securities involved in this ge for the assets or securities of another issuer	🗀 s				
	Repayment of indebtedness		🗆 <u>\$</u>	<u> </u>			
	Working capital		🗆 s	<u> </u>			
	Other (specify): <u>Acquisition Fee, C</u>	0&O Expenses, Closing Costs	🛛 \$ 1,531,638	\$ 285,000			
	· · · ·		🛭 \$ 1,531,638	\$ 14,902,012			
	Total Payments Listed (column tota	🛭 🔼 <u>\$</u>	16,433,650				
		D. FEDERAL SIGNATURE					
foll	owing signature constitutes an undertaking	igned by the undersigned duly authorized person. g by the issuer to furnish to the U.S. Securities and by the issuer to any non-accredited investor pursu	d Exchange Commissi	on, upon written			
Isst	uer (Print or Type)	Signature	Date	1			
Inla	and Sioux Falls, L.L.C.	Patricia a. Delhosso	- 1/20/	2007			
Na	me of Signer (Print or Type)	Title of Signer (Print or Type)					
Pat	ricia A. DelRosso	President, Inland Real Estate Exchange Corporation, the sole member of Sioux Falls Exchange, L.L.C., the sole member of Inland Sioux Falls, L.L.C.					

-ATTENTION-

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E. STATE SIGNATURE						
Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?	Yes	No ⊠				
See Appendix, Column 5, for state response.						
See Appendix, Column 3, for state response. 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is	iled a not	tice o				

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice or Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type)	Signature Date
Inland Sioux Falls, L.L.C.	l'atticia a Colosso 7/20/2007
Name (Print or Type)	Title (Print or Type)
Patricia A. DelRosso	President, Inland Real Estate Exchange Corporation, the sole member of Sioux Falls Exchange, L.L.C., the sole member of Inland Sioux Falls, L.L.C.

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	1 2 3			4 5					
	Intend to non-ac	to sell ccredited s in State	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)			Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Number of Accredited Number of Non-Accredited				No
AL									
AK				_					
AZ		⊠	Undivided fractional interests in real estate \$17,928,900	2	\$ 725,519.38	-0-	-0-	p'	⊠
AR									
CA		Ø	Undivided fractional interests in real estate \$17,928,900	10	\$5,166,770.77	-0-	-0-		Ø
СО							:		
СТ									
DE									
DC						<u>-</u>			
FL		Ø	Undivided fractional interests in real estate \$17,928,900	2	\$500,000	-0-	-0-		⊠
GA		Ø	Undivided fractional interests in real estate \$17,928,900	4	\$1,336,741.32	-0-	-0-		⊠
ні									
ID		×	Undivided fractional interests in real estate \$17,928,900	1	\$1,328,317.21	-0-	-0-		⊠
IL		⊠	Undivided fractional interests in real estate \$17,928,900	7	\$ 920,681.76	-0-	-0-		⊠
IN		Ø	Undivided fractional interests in real estate \$17,928,900	l	\$630,000	-0-	-0-		
IA									
KS									

APPENDIX

$\overline{}$			· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·			1		
1	Intend to non-a investors	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
KY		⊠	Undivided fractional interests in real estate \$17,928,900	1	\$383,017.04	-0-	-0- :	. 🗆	⊠	
LA										
ME										
MD										
MA									. 🗆	
MI		Ø	Undivided fractional interests in real estate \$17,928,900	2	\$ 1,000,500	-0-	-0-		Ø	
MN										
MS										
мо		×	Undivided fractional interests in real estate \$17,928,900	1	\$834,654.96	-0-	-0-		Ø	
МТ									0	
NE	0		Undivided fractional interests in real estate \$17,928,900	3	\$810,000	-0-	-0-		Ø	
NV		⊠	Undivided fractional interests in real estate \$17,928,900	1	\$525,506.38	-0-	-0-		☒	
NH										
NJ]				
NM										
NY										
NC										
ND										
ОН		⊠	Undivided fractional interests in real estate \$17.928.900	ı	\$ 250,000	-0-	-0-		Ø	
OK										

APPENDIX

					_				
1	2 3			5					
,	Type of security and aggregate to non-accredited investors in State (Part B-ltem 1) Type of security and aggregate Type of investor and amount purchased in State (Part C-ltem 1) Type of security and aggregate Offering price amount purchased in State (Part C-ltem 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)				
				Number of		Number of			
State	Yes	No		Accredited Investors	Amount	Non-Accredited Investors	Amount	Yes	No
OR								, 🗆	
PA									
RI									
SC									
SD		Ø	Undivided fractional interests in real estate- \$17,928,900	1	\$361,487.09	-0-	-0-		· 🛛
TN									
TX		Ø	Undivided fractional interests in real estate \$17,928,900	1	\$726,500	-0-	· -0-		×
UT									
VT									
VA									
WA									
wv									
WI									
WY									
PR									

END